

NEWS RELEASE

12 January 2009

PSA ANNOUNCES CONTAINER THROUGHPUT FOR 2008

PSA International Pte Ltd (PSA) handled 63.2 million TEUs (Twenty-foot Equivalent Units) of containers at its port projects around the world for the year ending 31 December 2008. This volume represented a growth of 7.3% over 2007, with PSA Singapore Terminals contributing 29.0 million TEUs (7.0% growth) and PSA's terminals outside Singapore handling 34.2 million TEUs (7.7% growth).

Mr Eddie Teh, Group CEO, PSA International, said, "2008 started strongly amidst the gathering storm clouds over the financial services industry and the major economies. By the end of the year, though, any lingering confidence that the major economic powerhouses would be able to stay out of a recession had been dashed – global trade worldwide had slowed to a crawl. Unless global economies are able to recover in the course of 2009 with the help of huge amounts of proposed spending by governments around the world, our industry will likely experience an extremely difficult year.

"PSA has been bracing and preparing itself for the lean months ahead. I would like to assure our loyal customers that PSA is committed to continuing to provide them with best-in-class services and productivity during this difficult phase.

"I would also like to thank our staff and unions for their unwavering dedication and immense contributions in 2008, and look forward to their continuing full support and understanding in the difficult year ahead."

Background

About PSA International

PSA International is one of the leading global port groups. With its flagship operations in PSA Singapore Terminals and PSA HNN, PSA participates in 28 port projects in 16 countries across Asia, Europe and the Americas, with a global capacity of 111 million TEUs over 66 km of quay length. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". For four consecutive years since 2005, PSA International has been voted "Best Global Container Terminal Operating Company" at the Asian Freight & Supply

Chain Awards. In 2007, PSA handled 58.9 million TEU of containers worldwide. Please visit us at www.internationalpsa.com.

ENDS

ISSUED BY PSA INTERNATIONAL PTE LTD

This press release is also available on the PSA International website at www.internationalpsa.com. For more information, please contact:

Jeffrey Sim, Manager (Group Corporate Affairs)
Tel : +65 6279 5702
Mobile : +65 9105 1986/ +65 9139 6099/ +65 9679 5317
E-mail : sjeffrey@psa.com.sg