
Joint News Release

21 December 2009

**CARL TIEDEMANN GROUP ACQUIRES HNN'S CONTAINER REPAIR BUSINESS
(ACE)**

On January 01, 2010 Carl Tiedemann Group will acquire the depot and M&R activities of Antwerp Container Engineering (ACE) as a going concern.

Carl Tiedemann is a German group with over 125 years of logistics experience. Since 1972 the group is also active in container repair and depot. With this acquisition Carl Tiedemann aims to consolidate its position in the European market.

The activities of ACE will be incorporated in UNITED DEPOTs BELGIUM (a subsidiary of Carl Tiedemann Group), together with the repair department that Carl Tiedemann currently already runs in Antwerp.

United Depots Belgium will continue to offer services on PSA HNN's container terminals.

All personnel (121), management, employees and labourers will be transferred with all rights and obligations, thus ensuring a smooth transition for all customers.

END

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For more information please contact:

Bob Pype, Manager United Depots Belgium

Mob +32 478 29 93 64

Filip Persyn, Manager United Depots Belgium

Mob + 32 475 72 48 92

Caroline Creve, Manager, Corporate Communication PSA HNN

Tel +32 3 260 61 26 | Mob +32 475 48 14 07 | caroline.creve@psahnn.be