

## **NEWS RELEASE**

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### **PSA Hesse-Noord Natie and Cobelfret split Sea-Ro Terminal NV**

PSA HNN and Cobelfret have reached an agreement on the restructuring of the activities residing under the Sea-Ro group in which both PSA HNN and Portinvest, a company of the Cobelfret group, have 50% of the shares respectively.

Portinvest will have full control over Sea-Ro including the terminals at Brittania dock, Swedish Quay and Canada Quay. PSA HNN will have full control over a new company overlooking the Stora-Enso terminal at Wielingen dock.

This portfolio restructuring is in line with a further streamlining of the activities within both PSA HNN and Cobelfret.

The agreement will come into force as soon as all the legal requirements, i.e. the requirements for transfer of the concessions, are concluded.

**PSA HNN ([www.psahnn.be](http://www.psahnn.be))**

PSA HNN operates 5 container terminals in the Port of Antwerp. The Deurganck, Europa and Noordzee Terminals are located in front of the locks. Behind the locks are the MSC Home Terminal (50/50% joint venture with MSC) and the Churchill Terminal. In Zeebrugge, PSA HNN operates CHZ (Container Handling Zeebrugge). Further expansion is planned at the Albert II Terminal.

**PSA International ([www.internationalpsa.com](http://www.internationalpsa.com))**

PSA International is one of the leading global port groups. With its flagship operations in PSA Singapore Terminals and PSA HNN, PSA participates in 28 port projects in 16 countries across Asia, Europe and the Americas, with a global capacity of 111 million TEUs over 66 km of quay length. In 2007, PSA handled 58.9 million TEU of containers worldwide.

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