
NEWS RELEASE

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PSA ACHIEVES RECORD CONTAINER VOLUMES IN 2007

PSA International Pte Ltd (PSAI) has achieved a strong 14.8% growth by handling a record 58.85 million TEUs (Twenty-Foot Equivalent Units) of containers at its port projects around the world in 2007. PSA's flagship terminal in Singapore handled a record 27.10 million TEUs, registering a 13.0% growth over 2006. Volumes at PSA's terminals outside Singapore were equally impressive and jumped by 16.3% year-on-year, contributing 31.75 million TEUs to PSA's total throughput for the year.

Mr Eddie Teh, Group CEO, PSA International, said, "PSA's sterling performance 2007 reflects the enduring support of all our shipping line customers for the World's Port of Call. The board and management of PSA would like to thank our partners and customers for their patronage world-wide and for entrusting their volumes to PSA over the years. I would also like to extend our deep appreciation to our staff, unions, and contractors for their daily pursuit of excellence and efficiency to provide customer-focused services that have made our achievements in 2007 possible.

We will continue to invest in berths and equipment and provide best-in-class services to meet the needs of our customers as they grow their business in 2008."

Background

About PSA International

PSA International is one of the leading global port groups. With its flagship operations in PSA Singapore Terminals and PSA HNN, PSA participates in 26 port projects in 15 countries across Asia, Europe and the Americas, with a global capacity of 111 million TEUs over 66 km of quay length. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". For three consecutive years since 2005, PSA International has been voted "Best Global Container Terminal Operator" at the Asian Freight & Supply Chain Awards. Please visit us at www.internationalpsa.com.

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This press release is also available on the PSA International website at www.internationalpsa.com. For more information, please contact:

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